



# GENERAL FUNDS FORECAST

Month ended April 1, 2022

New Haven Board of Education  
Finance & Operations Committee Meeting

*April 4, 2022*



## Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



## Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

## Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

## Priority Areas for 2020-2024

- |  |                                |
|--|--------------------------------|
| <b>1 Academic Learning</b>             | <b>2 Culture &amp; Climate</b> |
| <b>3 Youth &amp; Family Engagement</b> | <b>4 Talented Educators</b>    |
| <b>5 Operational Efficiencies</b>      |                                |

- 2021-2022 Budget           \$190,718,697
- Request                       \$198,020,978
- Difference                   \$    7,302,281

The above figures represent the initial budget request of \$198,020,978 and the final allocation of \$190,718,697 which left the department with a \$7,302,281 projected shortfall for the 2021-22 fiscal year

Work has been ongoing starting with the summer of 2021 to align expenses to new funding sources as grants were written and approved. In addition due to various vacancies we were able to reduce expenses further. Based on these mitigation strategies our projected shortfall is now currently calculated to be \$1,937,731.

Slide 8 of the report shows the current projected expenses for 2021-22. These numbers reflect actual expenses to date plus anticipated expenses for the full year based on current obligations (encumbrances) and historical data (projections).

As we can see from the data the main cost drivers causing the deficit arise from Salaries, Tuition, Transportation and increasing costs in Utilities.



# **Financial Forecast – General Fund**

## **April 1, 2022**

## How to read the General Fund Report

- A. The total approved appropriation
- B. The actual expenses paid out through April 1, 2022
- C. The actual encumbrances posted through  
April 1, 2022
- D. The columns  $A - B - C = D$
- E. Costs Projected through June 30, 2022
- F. Current Full Year Expenditure Forecast
- G. Variance





**Fiscal Year 2021-2022**  
**Education Operating Fund Forecast (General Fund)**  
**Monthly Financial Report (Unaudited) as of April 1, 2022**

	<b>FY 2022</b>	<b>YTD Actuals</b>	<b>Encumbrances</b>	<b>Available</b>	<b>Additional Projected</b>	<b>Full-Year Expenditure Forecast</b>	<b>Full Year Variance</b>
	<b>Local Appropriation</b>						
<b>Salaries</b>							
Teacher Full-Time	\$ 77,262,874	\$ 51,454,995	-	\$ 25,807,880	\$ 28,040,939	79,495,934	(2,233,060)
Admin & Management Full-Time	14,585,631	13,337,575		\$ 1,248,056	2,796,742	16,134,318	(1,548,687)
Paraprofessionals	3,049,145	2,554,825	-	\$ 494,320	1,013,259	3,568,084	(518,939)
Support Staff Full-Time	10,422,818	8,672,985		\$ 1,749,833	2,858,876	11,531,861	(1,109,043)
Part Time & Seasonal	3,438,137	1,523,236	59,881	\$ 1,855,020	215,350	1,798,467	1,639,670
Substitutes	1,650,000	1,422,171	-	\$ 227,829	(55,000)	1,367,171	282,829
Overtime, Benefits, Other	3,700,500	1,924,706	13,353	\$ 1,762,441	1,476,268	3,414,327	286,173
<b>Total Salaries and Benefits</b>	<b>\$ 114,109,105</b>	<b>\$ 80,890,492</b>	<b>\$ 73,235</b>	<b>\$ 33,145,378</b>	<b>\$ 36,346,434</b>	<b>\$ 117,310,161</b>	<b>\$ (3,201,056)</b>
<b>Supplies and Services</b>							
Instructional Supplies	\$ 3,515,715	\$ 2,105,995	\$ 623,092	\$ 786,628	(500,000)	2,229,087	1,286,628
Tuition (Includes Tag Tuition)	20,669,657	14,116,341	9,480,316	\$ (2,926,999)	(1,546,881)	22,049,775	(1,380,118)
Utilities	10,742,000	6,578,788	4,307,393	\$ (144,182)	362,774	11,248,956	(506,956)
Transportation	24,642,852	16,485,342	11,338,892	\$ (3,181,382)	(1,669,190)	26,155,045	(1,512,193)
Maintenance, Property, Custodial	2,364,518	1,346,146	979,473	\$ 38,899	-	2,325,619	38,899
Other Contractual Services	14,674,850	9,500,479	3,707,306	\$ 1,467,065	(1,870,000)	11,337,785	3,337,065
<b>Total Supplies and Services</b>	<b>\$ 76,609,592</b>	<b>\$ 50,133,091</b>	<b>\$ 30,436,473</b>	<b>\$ (3,959,972)</b>	<b>\$ (5,223,297)</b>	<b>\$ 75,346,267</b>	<b>\$ 1,263,325</b>
<b>General Fund Totals</b>	<b>\$ 190,718,697</b>	<b>\$ 131,023,583</b>	<b>\$ 30,509,708</b>	<b>\$ 29,185,406</b>	<b>\$ 31,123,137</b>	<b>\$ 192,656,428</b>	<b>\$ (1,937,731)</b>



### **Some of the cost drivers are:**

- 75% of the General Fund costs are in personnel, out of district tuition and transportation.
- All of the full time staff are part of collective bargaining agreements. In fiscal year 2021-22 Administrators, Teachers and Para Professionals received increases of at least 2%. These costs were originally planned to be covered by other funding sources, however we have since been informed that we cannot use the funds to cover these types of expenses.
- Long Term agreements have built in price increases (transportation, building maintenance, rentals, etc.).
- During this current year we have seen a 51% increase in Utility Costs.

## We are continuing to look at ways to further mitigate the deficit

- We have just completed a full review of the full time staff and made adjustments as necessary.
- All new hires are reviewed for salary prior to offer being careful not to hire staff at a higher rate than the person that left.
- On a monthly basis Finance Staff is reviewing open purchase orders and cancelling items that are backordered more than 60 days.
- Utilized new funding whenever possible such as the new K-5 Math program.
- We are currently looking at the tuition costs for savings opportunities.
- Continue maximization of grants, without supplanting.
- Leveraged grants for Covid 19 related cleaning and utility costs.
- **Caution** – While continue working to mitigate the deficit on a daily basis I must caution that the projection is a number based on current expenses and subject to change. It does not include unforeseen expenses or emergencies that may occur.



*Thank  
you*

